

City of North Las Vegas Ballot Question 1

Streets, Parks, and Fire Stations Property Tax Override Question

Shall the City Council of the City of North Las Vegas be authorized to maintain a tax rate of \$0.2350 per \$100 of assessed valuation for a period of 30 years to be used exclusively to fund the costs to acquire, improve, equip, operate and maintain streets, parks, and fire stations? The tax rate shall commence upon the expiration of the existing tax rate on July 1, 2025. The cost for the owner of a new \$100,000 home is estimated to be up to \$82.25 per year. **Tax rates will not be increased as a result of approval of this question.**

Yes

No

Explanation of the Question

In fiscal year 1995, the City Council of the City (the “Council”) passed and adopted resolutions 1796 and 1818, which authorized the City to levy a special elective tax of \$0.24 per \$100 of assessed valuation to fund street maintenance. Resolution 2203, passed and adopted in 2001, allowed for the additional purpose of acquiring, improving, and equipping City parks and fire stations. In 2008, the City reduced the tax rate from \$0.24 to \$0.2350 per \$100 of assessed valuation. The existing special elective tax expires 30 years after its original adoption, which is the fiscal year ending June 30, 2025.

A “yes” vote would permit the City Council of the City of North Las Vegas to maintain the levy of a property tax of up to \$0.2350 per \$100.00 of assessed valuation for 30 years. The purpose to maintain the tax is to fund the costs to acquire, improve, equip, operate and maintain streets, parks, and fire stations. Extending the property tax override is important for our city’s present and future. Currently, this funding supports forty-one (41) budgeted positions within the City’s Public Works Department for roadways and traffic safety. This funding also supports major projects for the Parks and Recreation Department. It enables the creation of safe spaces for families, children, and seniors to enjoy outdoor activities, fostering a healthier and happier community. Further, this funding supports the Fire Department in upgrading equipment, purchasing new equipment, and partially supported the construction of a new fire station to increase services as the City grows.

A “no” vote would prevent the City from maintaining and levying the special elective tax of \$0.2350 per \$100 of assessed valuation upon the expiration of the existing special elective tax in the fiscal year ending June 30, 2025, resulting

in insufficient funding for forty-one (41) positions in the City's Public Works Department for roadways and traffic safety that are currently funded with the proceeds of the special elective tax and for maintenance and equipment for streets, parks, and fire stations.

Argument in support

The revenue from maintenance of the tax will be used to pay for needed equipment, personnel, and operating expenses for maintenance of the City's streets, parks, and fire stations. Maintaining the tax will allow the City to continue to fund the acquisition, improvement, equipping, operating and maintaining of City streets, including forty-one (41) positions in the City's Public Works Department for roadways and traffic safety, the City's parks, and fire stations. All of these are necessary for supporting quality of life and public health, safety, and welfare for the residents of the City. If the tax question is not approved, the tax override will expire, and as a consequence the City's streets, parks, and fire stations will deteriorate and diminish the quality of these improvements and services for the City's residents.

The anticipated financial effect of approval would not increase taxes over existing rates, but instead would maintain the existing property tax rate for streets, parks, and fire stations at the current rate. The anticipated financial effect would also be small in comparison to the benefits for streets, parks, and fire stations of approval. The approval of the question is not expected to have any environmental impacts.

Argument in opposition

Passage of the proposal will maintain property taxes for the purpose of supporting streets, parks, and fire stations at \$0.2350 per \$100 of assessed value, or \$82.50 per year for a typical \$100,000 home for a period of 30 years. Reducing property taxes will lower property owners' tax payments to the City once the current tax override for streets, parks, and fire stations expires.